

## Why Companies & CPA Firms Use Our Services

- Reduce time spent on LIFO to the following:
  - o Sending period end inventory documentation
  - o Downloading & reviewing LIFO-PRO reports
  - o Recording LIFO-related general ledger entries
  - o Recording LIFO-related tax return entries
- Maintain the benefits of LIFO while avoiding all the hassle
- Free up time to focus on forecasting & planning instead of compliance & manual calculations
- Most valuable LIFO services that always meet or exceed client expectations
- Guaranteed LIFO calculation accuracy
- Unlimited support, training & best LIFO practices feedback
- Completely U.S. based firm that manages 100% of offerings in-house

## Why Companies & CPA Firms Use Our Software

- Minimize time spent on LIFO
- Automate front-end of LIFO calculation, including price change analysis, new item treatment & exceptions
- Improve LIFO internal controls & reporting transparency
- Quick interim LIFO estimates & projections
- Complete LIFO calculation, documentation & reporting management
- User-friendly reports including summarized & detailed formats in PDF or Excel format
- Consolidated reporting for companies with multiple entities/locations and/or separate book & tax methods & calculations
- Ensure LIFO calculation accuracy & reduce IRS audit exposure risk
- UNICAP costs included in LIFO calculation

## Our Clientele

We scale our LIFO solutions based on our clients specific needs and budget. That's why our clientele ranges from small businesses with less than \$1 million of inventory to the largest publicly-traded companies.

Notable clients include:

Walmart  
Kroger  
Target  
Eli Lilly  
Timken  
Macy's  
QuikTrip  
Kimberly Clark  
Rite Aid  
SuperValu  
Safeway  
Ahold Delhaize  
Steelcase  
General Mills  
Case New Holland  
Marmon Group  
Oshkosh Corporation  
Valmont Industries  
RainBird  
Chicago Tube & Iron  
HEB Grocery  
Weis Markets  
ShopRite  
Wegman's  
Big Y Foods  
Love's Country & Travel Stops  
Over 75 CPA firms

LIFO-PRO, INC.  
11620 Arbor Street, Suite 100  
Omaha, NE 68144  
402-330-8573  
[www.lifopro.com](http://www.lifopro.com)  
[lifopro@lifopro.com](mailto:lifopro@lifopro.com)



# LIFOPro

Software & Turnkey Outsourcing Solutions

# The LIFO Conundrum

Tens of thousands of companies are on LIFO for the following reasons:

- Reduced income tax payments
- Improved cash flow
- Represents an annuity, not a one-time deduction
- Increases potential expansion & growth

Companies & CPA Firms often struggle with LIFO because:

- IRS Regs. are written by tax lawyers & are difficult to understand
- LIFO calculation exercise is complex & procedures vary from year to year based on inventory levels and inflation/deflation
- Work involves manual calculations involving error-prone spreadsheet formulas
- Most companies & CPA firms have limited LIFO knowledgebase & resources

# The LIFO Solution

LIFO-PRO's software & services solves the LIFO conundrum by reducing time spent working with LIFO, eliminating LIFO calculation errors & improving LIFO reporting transparency. Both of our solutions allow companies, CPA firms & financial statement users to focus on what's important: LIFO's bottom line impact. Coupled with our commitment of providing solutions representing the greatest value is to offer the most practical advice & feedback based on our 25 years of experience of working exclusively with LIFO. No one works with LIFO as much or more than we do, and we guarantee to offer the LIFO solution that best suits your company's or client's needs.

Trusted Services & Software Provider for companies including:



Steelcase



# Software

The LIFO-PRO software was designed in 1991 by a CPA frustrated by the limitations posed by manual LIFO spreadsheet calculations. He determined that spreadsheets fail to provide an adequate level of LIFO internal controls, which are:

- Works for all LIFO methods & situations
- New enhanced internal index functionalities
- Absolute assurance of error-free calculations
- Comprehensive documentation of all years' LIFO calculations in one place
- Transparent reports that are easily understood by all users
- Accurate forecasting & planning

## Features

- Automates front & back-end of LIFO calculation
- Automatic calculation of all LIFO amounts required for financial reporting, general ledger journal entries & tax returns
- Comprehensive documentation of all years' LIFO calculations in one place, including over a dozen LIFO report formats
- All LIFO reports can be printed or saved as Excel/PDF files
- Comprehensive & simple forecasting tools
- Automates §263A UNICAP cost calculations (with user-inputted absorption ratios)
- Unlimited technical support and training (email, online, phone & in-person)

## Benefits

- Save time automating calculation & reporting
- Simplify & standardize LIFO procedures
- Eliminate LIFO calculation errors & improve internal control procedures
- Improve efficiency & increase transparency
- Make more accurate estimates in less time
- Reassurance of getting solutions & answers for all software-related issues & questions

# Services

LIFO-PRO's service offerings include:

- **Turnkey LIFO Outsourcing Solutions** – Maintain the benefits of LIFO while delegating all the work to us! Companies simply send LIFO-PRO their inventory documentation at year end and we handle the rest. The finished product is a complete set of LIFO-PRO reports with comprehensive LIFO calculation documentation, including all amounts needed to record the appropriate year end general ledger & tax form entries
- **CPA Firm LIFO Services** – Since LIFO is our sole practice, CPA firms consider us a solutions partner & utilize LIFO-PRO as a one-stop shop for all their LIFO needs
- **Complimentary Services** – We offer no-cost analysis for companies seeking to determine the potential benefits of LIFO, and complimentary best LIFO practices reviews for companies already on LIFO
- **Consulting** – Including accounting method changes, pro forma analysis & IRS Forms prep

## Why CPA Firms Partner With Us

- Offer clientele the most valuable inventory-related tax savings opportunities without having LIFO experts on staff
- Land more prospects & increase service value to current clientele
- Services scaled to fit client size & budget
- Flexible engagements customized to meet the exact needs of both your firm & clientele
- Complimentary analysis for clients or prospects that may be good LIFO candidates
- Complimentary review for clients or prospects already on LIFO
- Full range of services offerings including IRS Forms 970 & 3115 preparation
- Unlimited training & support
- 100% U.S. based staff