

LIFO-PRO Software Install, Setup & Update Guide

On-Premise Version



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First-time Setup Summary

Inputs

Company sends the following documentation to LIFO-PRO:

- Historical LIFO carryforward schedule containing any combination of the following values:
 - Layers at base prices & cost
 - LIFO inventory
 - LIFO reserve
 - LIFO expense (income)
 - Indexes
- Prior period's LIFO calculation documentation containing formulas/math used to compute prior period carryforward schedule values
- Prior period BLS CPI/PPI category assignments*
- LIFO calculation policies & procedures

Import & Review

LIFO-PRO team completes the following steps:

- LIFO carryforward schedule review
- BLS category assignment review*
- Company's historical LIFO documentation imported into software to create database file
- Compare company vs. LIFO-PRO software calculation results
- Discuss with company any errors detected, if any material differences exist & determine if adjustments should be made (if applicable)
- Correct or update LIFO-PRO software database file and/or BLS CPI/PPI category assignments as needed

Setup

LIFO-PRO software is setup for first time use as follows:

- LIFO-PRO software installation file downloaded from lifopro.com website
- User installs software on local device
- User receives software database file via email
- User saves software database file on local or network drive

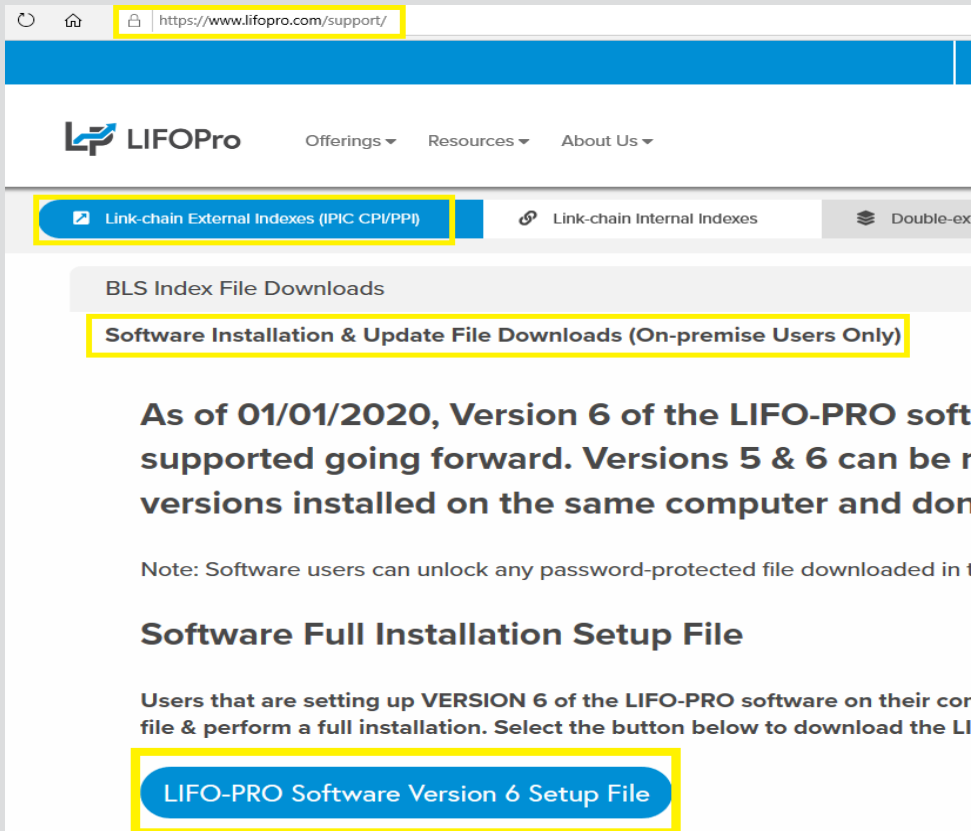
*BLS CPI or PPI category assignment review is optional



On-Premise Setup: First-Time Software Installation

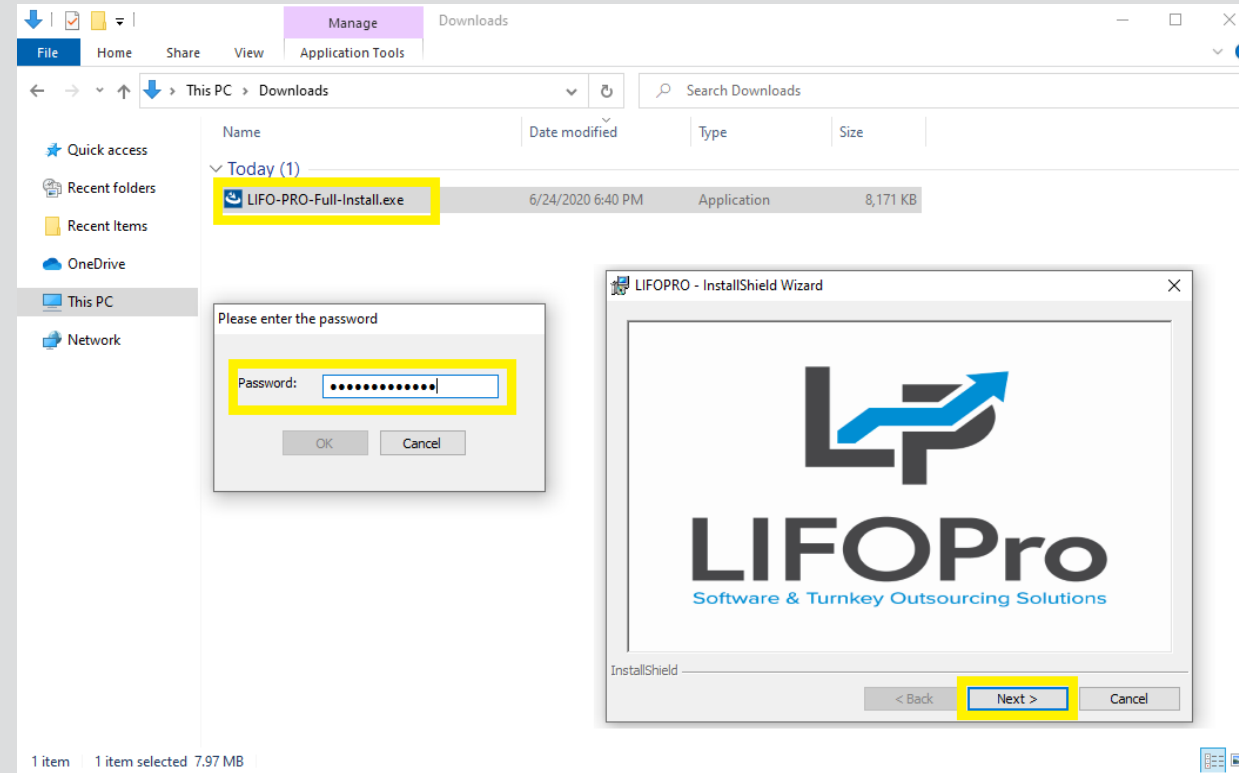
- All users installing Version 6 of the LIFOPro software on their PC for the first time must download & install the LIFOPro software Version 6 setup file from the www.lifopro.com/support page (including users who previously completed full installation of Version 5 of the software but haven't performed full install of Version 6)
- User goes to www.lifopro.com/support & downloads LIFO-PRO Software Version 6 Setup File
- User opens LIFO-PRO-Full-Install.exe file downloaded from support page & enters password provided in email from LIFOPro to begin installation

Support Page Software Download Link



The screenshot shows the LIFOPro support page at <https://www.lifopro.com/support/>. The page features a navigation menu with 'Offerings', 'Resources', and 'About Us'. Below the navigation, there are links for 'Link-chain External Indexes (IPIC CPI/PPi)', 'Link-chain Internal Indexes', and 'Double-ex'. A section titled 'BLS Index File Downloads' contains a link for 'Software Installation & Update File Downloads (On-premise Users Only)'. Below this, a text block states: 'As of 01/01/2020, Version 6 of the LIFO-PRO soft supported going forward. Versions 5 & 6 can be r versions installed on the same computer and don'. A note follows: 'Note: Software users can unlock any password-protected file downloaded in t'. A section titled 'Software Full Installation Setup File' contains the text: 'Users that are setting up VERSION 6 of the LIFO-PRO software on their cor file & perform a full installation. Select the button below to download the LI'. At the bottom, there is a blue button labeled 'LIFO-PRO Software Version 6 Setup File'.

LIFOPro Software Full Installation File

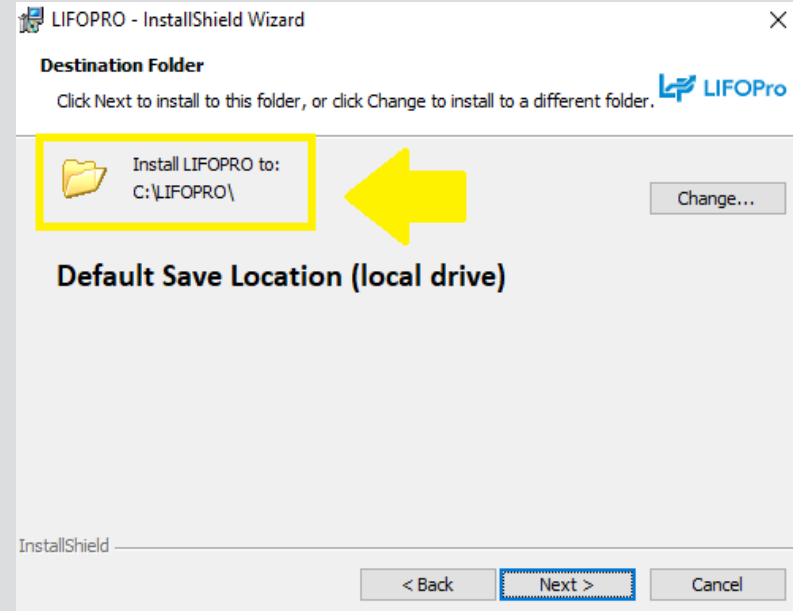


The screenshot shows the Windows 'Downloads' folder containing a file named 'LIFO-PRO-Full-Install.exe' (Application, 8,171 KB, dated 6/24/2020 6:40 PM). A password prompt dialog box is overlaid on the file, asking for a password. To the right, the 'LIFOPRO - InstallShield Wizard' window is open, displaying the LIFOPro logo and the text 'LIFOPro Software & Turnkey Outsourcing Solutions'. The 'Next >' button in the wizard is highlighted.

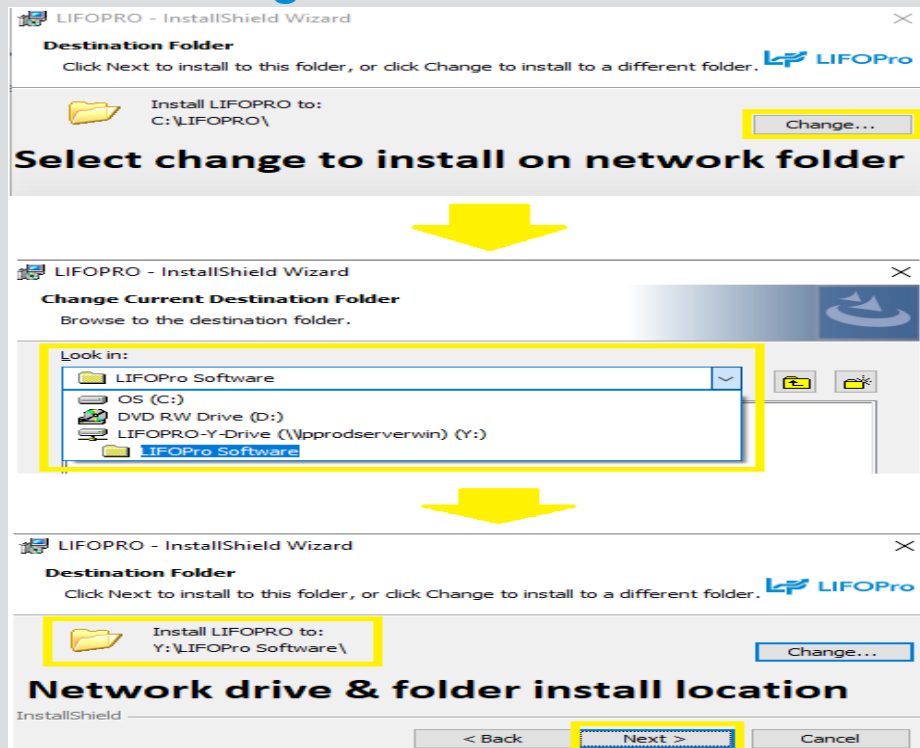
On-Premise Setup: First-Time Software Installation

- For users with Version 5 installed, LIFOPro software Version 6 can be saved in same folder location
- To install the software on your PC's local hard drive, select the Next button in the Destination Folder screen (default software installation location is C:\LIFOPRO)
- To install the software on your network drive, take the following steps:
 - Select the Change button in the Destination Folder screen
 - Navigate to desired company network drive & folder location in the Change Current Destination Folder screen (new program folder should be created on your network drive)
- Installation complete

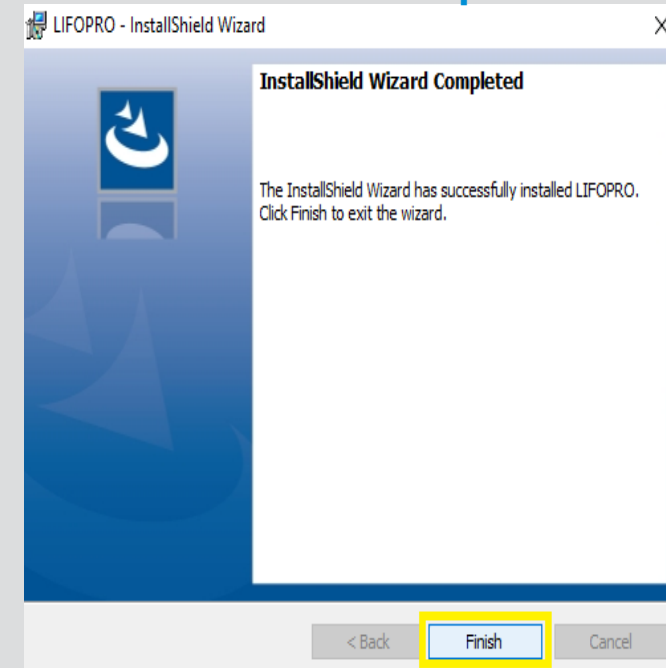
Select Next to install to local drive



Select change to install to network drive



Installation Completed



On-Premise Setup: Saving Software Database Files

- LIFOPro Software database files contains company-specific historical LIFO data & settings
- These files are built by LIFOPro support staff using company's historical LIFO calculation documentation
- Software database files are emailed to users & must be saved prior to using the LIFOPro software
- Should be saved in one of the following locations:
 - **Network drive:** For companies with multiple software users or if the software will be installed on multiple PCs. If software is installed on your network drive, create a subfolder within your network drive's LIFOPro software program folder. If installed on your PC's local hard drive, create a new folder/subfolder on your network drive.
 - **User's local hard drive:** Save here if the software will only be ran from the user's PC. Create a subfolder within your LIFOPro program folder (i.e. C:\LIFOPRO\DataFiles)

1. Create LIFOPro Software Database Files Subfolder on your local/network drive

Name	Date modified	Type	Size
RLS		Folder	
Software Database Files		Folder	
AxInterop.ResizeLib.dll		Shortcut	
Interop.ResizeLib.dll		Microsoft Access Database	
LarcomAndYoung.Windows.Forms.ReSiz...		Bitmap image	
LIFO HELP6-500.chm		Microsoft Word Document	
LIFOPRO.exe		Microsoft Access Database	
lifopro.ini		Microsoft PowerPoint Presentation	
LIFOPROHELP.chm		Microsoft Publisher Document	
lp32bit.exe		Rich Text Format	
LPCoverLogo.png		Text Document	
LPSysInf.dat		Microsoft Excel Worksheet	
ReadXLPinMain.log		WinZip File	
SpreadsheetGear2017.Core.dll		WinZip Zipx File	
SpreadsheetGear2017.Core.xml			
SpreadsheetGear2017.Drawing.dll			
SpreadsheetGear2017.Drawing.xml			
SpreadsheetGear2017.Windows.Forms.dll	6/3/2019 3:44 PM	Application exten...	992 KB
SpreadsheetGear2017.Windows.Forms.xml	6/3/2019 4:12 PM	XML Document	107 KB

2. Locate email from LIFOPro containing software database files
3. Select save all attachments & select OK button
4. In Save All Attachments screen, navigate to & select software database file folder just created

LIFOPro Software & Turnkey Outsourcing Solutions

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Attachments:
ipicinfw.dat
act12_20.prn
bhst.dat
coinflow.dat

Folder name: Software Database Files



Software Update Steps

- LIFOPro periodically releases new versions of the software & users must manually download the updates
- Software users will receive email notification when updates have been released
- Latest release version can also be checked at [lifopro.com/support](https://www.lifopro.com/support/)
- User's LIFOPro software version installed on PC can be found at the bottom right of main menu screen

LIFO-PRO Software Sup x +

https://www.lifopro.com/support/

Schedule Call or Demo

LIFOPRO Offerings Resources About Us

Software Support

Find LIFO-PRO software downloads, guides, instructions & resources. Submit a support ticket using the request form

Home > Software Support

LIFO-PRO Software BLS Index Files Release Update

May 2020 CPI & PPI LIFO-PRO software data files are now available for download
June 2020 PPI release date – Friday, July 10 @ 10am CST
June 2020 CPI release date – Tuesday, July 14 @ 10am CST

Latest software version & release date: 6.0.29 – 06/25/2020

MAIN MENU

Specify Top Level Data Path Print Standard Reports Automatically Save Log File Exit Program Help About

ABC Corporation Exit Program

Data Path = Y:\LIFOPRO1\Sample IPIC Calculation\OnLIFO\PDDataFiles\ Last Period Closed=12/31/2019

COMPANY SELECTION

Select different company (Company Selection Menu)

DATA INPUT FOR 12/31/2020

Data Input For 12/31/2020 (Screen 3)

HISTORICAL DATA(6/30/2011 to 12/31/2019)

Report 16-All years, by pool	With UNICAP
Report 16a-All years, by pool	With UNICAP
Report 17-All years, by pool	With UNICAP
Report 18-All pools, by year	With UNICAP
Report 18a-All pools, by year	With UNICAP
Report 18c-Consolidated Companies	With UNICAP
Report 19-LIFO Provision Components	Consol. Rpt. 19
Report 15-All years, by pool	
Reports 23 and 24-IPIC Index Calculation Reports	

Input/Edit Historical Data

COMPANY SETUP INFORMATION

Company Setup, Methods Settings, Pools and Periods

UNICAP (Sec. 263A) Rates

YEAR END CLOSE or UNCLOSE (6/30/2019 is the last year closed now)

Close 12/31/2020

Unclose 12/31/2019

PROJECTION(6/30/2019)Report

Report 1-Range of Inv. Levels and Indexes, one pool

IPIC METHOD INDEX CALCULATIONS

IPIC(Simplified LIFO) Data input/calc/reports/methods

IPIC Settings

Year end month: DECEMBER

C/Y and P/Y Appropriate month: DECEMBER

10% method used?: No

Grand total of last yr. closed(12/31/2019)

LIFOPRO software version & release date

Version 6.0.28
Version Date 6/24/2020



Software Update Steps

- To complete update, go to www.lifopro.com/support, select “Software Installation & Update File Downloads” text & select LIFOPro Software Version Update File button
- Select the “Save As” option (if prompted to Save, Save As or Run), navigate to your LIFOPro software program folder, save the update file & confirm that you’d like to replace the LIFOPRO.exe file

Download Update File From www.lifopro.com/support

As of 01/01/2020, Version 6 of the LIFO-PRO software has been released can be ran simultaneously, meaning you can have both versions installed using Version 6.

Note: Software users can unlock any password-protected file downloaded in this section by using the same password.

Software Full Installation Setup File

Users that are setting up VERSION 6 of the LIFO-PRO software on their computer for the first time need to download the LIFO-PRO software setup file:

[LIFO-PRO Software Version 6 Setup File](#)

Software Version 6.0.29 update file (released 06/25/2020)

For users that have installed the above setup file & performed a full installation of VERSION 6 of the LIFO-PRO software you're using the most up to date version of the software, locate the Version number on the bottom right of the main information shown below.

Note: A LIFO-PRO software version update can only be performed AFTER version 6 of the LIFO-PRO software has been completed using the LIFO-PRO Software Version 6 Setup File button above if you have not performed a full installation.

Select the button below to download the LIFO-PRO software Version 6.0.29 update file (released 06/25/2020):

[LIFO-PRO Software Version 6.0.29 Update File](#)

Save LIFOPRO.exe to LIFOPRO Program Folder (overwrite prior LIFOPRO.exe file when prompted)

Save As

> This PC > OS (C:) > LIFOPRO

Organize New folder

Name	Date modified	Type
BLS	6/26/2020 2:34 PM	File folder
Software Database Files	6/26/2020 2:33 PM	File folder
LIFOPRO.exe	6/29/2020 5:13 PM	Application

Confirm Save As

LIFOPRO.exe already exists. Do you want to replace it?

File name: LIFOPRO.exe

Save as type: Application (*.exe)

Yes No

Save Cancel

What do you want to do with LIFOPRO.exe (3.1 MB)?
From: lifopro.com

Run Save

Software Update Steps

- If LIFOPRO software version update file is saved to your downloads folder or some other location, open File Explorer & navigate to the location of where the LIFOPRO.exe update file was saved
- In file explorer, copy/paste or move the LIFOPRO.exe file into your LIFOPRO software program folder & confirm that you'd like to replace the LIFOPRO.exe file when the Replace or Skip Files Message box appears
- Open LIFOPRO software & navigate to Main Menu to confirm that your LIFOPRO software version has been updated

The screenshot shows two File Explorer windows. The left window is in the 'Downloads' folder, showing a file named 'LIFOPRO.exe' with a date modified of 6/29/2020 5:24 PM. A yellow arrow points from this file to the right window. The right window is in the 'LIFOPRO' folder, showing a file named 'LIFOPRO.exe' with a date modified of 6/29/2020 5:15 PM. A 'Replace or Skip Files' dialog box is open, with the text 'Moving 1 item from Downloads to LIFOPRO' and 'The destination already has a file named "LIFOPRO.exe"'. The 'Replace the file in the destination' option is selected and highlighted with a yellow box. Other options include 'Skip this file' and 'Compare info for both files'.

The screenshot shows the LIFOPRO software Main Menu. The interface is blue and white. At the top, it says 'MAIN MENU' and 'Specify Top Level Data Path Print Standard Reports Automatically Save Log File Exit Program Help About'. Below that, it says 'ABC Corporation' and 'Exit Program'. The 'Data Path' is 'Y:\LIFOPRO\ISAMPLE IPIC CALCULATION\ONLIFOLDataFiles\'. The 'Last Period Closed' is '12/31/2019'. There are sections for 'COMPANY SELECTION', 'HISTORICAL DATA REPORTS (6/30/2011 to 12/31/2019)', 'IPIC (Simplified LIFO) Data input/calci/reports/methods', 'YEAR END CLOSE or UNCLOSE (12/31/2019 is the last year closed now)', 'IPIC Settings', and 'COMPANY SETUP INFORMATION'. A yellow arrow points to the 'LIFOPRO software version update complete' message in the bottom right corner.



Software Troubleshooting: Support Options

- The following resources are available for issues that users experience while operating the LIFOPro software:
 - **Quick Assist** – Remote support app that is installed on all PCs with Windows 10 operating systems. Allows LIFOPro support staff to view and/or take control of your PC (accessed via start menu); contact LIFOPro at 402-330-8573 M –F 8am – 5PM CST in order to initiate remote support session & be provided Quick Assist code.
 - [LIFOPro Software Support Page](#) – Contains a complete set of resources for LIFOPro software users
 - [Submit a support ticket](https://www.lifopro.com/support) – Available on the [LIFOPro Software Support Page](https://www.lifopro.com/support) (<https://www.lifopro.com/support>)

